



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 14, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,005	\$ 4,790	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	6,438	544	28,812	30,362
Total Operating Balance.....	\$ 11,444	\$ 5,334	\$ 33,184	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 271	\$ 5,525	Commodity Credit Corporation programs.....	\$ 38	\$ 384	\$ 29,886
Commodity Credit Corporation programs.....	41	501	11,702	Defense Vendor Payments (EFT).....	1,097	9,531	211,210
Customs and Certain Excise Taxes.....	140	1,096	23,781	Education Department programs.....	317	2,275	64,036
Deposits by States:				Energy Department programs.....	174	985	21,690
Supplemental Security Income.....	0	8	3,350	Federal Employees Insurance Payments.....	329	1,644	35,324
Unemployment.....	35	212	28,417	Fed. Highway Administration programs.....	88	1,248	22,692
Education Department programs.....	85	701	13,860	Federal Salaries (EFT).....	112	5,543	108,499
Energy Department programs.....	6	88	5,040	Food and Nutrition Service (misc).....	74	1,009	22,512
Estate and Gift Taxes.....	75	727	19,531	Food Stamps.....	78	1,021	17,429
Federal Reserve Earnings.....	0	605	14,603	GSA programs.....	96	743	14,721
Foreign Deposits, Military Sales.....	14	786	9,368	Health and Human Services Grants (misc).....	301	2,299	59,182
FTD's Received (Table IV).....	1,703	18,058	396,562	Housing and Urban Development programs.....	116	2,781	40,872
Housing and Urban Development programs.....	26	182	5,150	Interest on Treasury Securities.....	1	940	99,170
Individual Income and Employment Taxes, Not Withheld.....	172	2,592	293,669	Justice Department programs.....	43	449	10,088
Interest recd from T&L Depositories.....	1	19	385	Labor Dept. prgms (excl. unemployment).....	50	478	10,094
Justice Department programs.....	9	73	2,926	Medicaid.....	1,014	7,123	144,384
Postal Service.....	324	3,688	78,292	Medicare.....	976	14,357	256,600
Public Debt Cash Issues (Table III-B).....	64,079	149,202	3,652,220	NASA programs.....	131	514	10,222
Other Deposits:				Postal Service Money Orders and Other.....	131	2,003	39,819
Funds (closing balance \$56).....				Public Debt Cash Redemp. (Table III-B).....	57,347	130,459	3,445,943
Transfers from Depositories.....	1,249	68,749	1,760,807	Social Security Benefits (EFT).....	0	25,265	324,725
				Temporary Assistance for Needy Families (HHS).....	185	661	14,272
				Unemployment Insurance Benefits.....	95	1,080	26,185
				Veterans Affairs programs.....	50	796	16,004
				Other Withdrawals:			
				Agency for Internat'l Development.....	62	364	7,197
				Thrift Savings Plan Transfer.....	86	713	11,910
				U.S. District Courts (net).....	-52	-61	-58
Total Other Deposits.....	0	1,140	24,974	Unclassified.....	798	12,627	273,102
Change in Balance of Uncollected Funds (closing balance \$56).....	13	15	-17	Total, Other Withdrawals.....	895	29,783	614,919
Transfers from Depositories.....	1,249	68,749	1,760,807	Transfers to Depositories.....	4,031	4,708	690,647
Total Federal Reserve Account.....	67,984	248,712	6,350,144	Total Federal Reserve Account.....	67,769	248,079	6,351,125
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,112	41,667	1,046,235	Transfers to Federal Reserve Account (Table V).....	1,249	68,749	1,760,807
Transfers from Federal Reserve Account (Table V).....	4,031	4,708	690,647	Total Deposits (excluding transfers).....	\$ 69,847	\$ 221,630	\$ 5,635,572
Total Tax and Loan Note Accounts (Table V).....	7,143	46,376	1,736,882	Total Withdrawals (excluding transfers).....	\$ 63,738	\$ 243,371	\$ 5,660,478
Total Deposits (excluding transfers).....	\$ 69,847	\$ 221,630	\$ 5,635,572	Net Change in Operating Cash Balance.....	\$ 6,109	\$ -21,741	\$ -24,906

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 14, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 57,274	\$ 122,499	\$ 2,932,678
Regular Series.....	\$ 63,806	\$ 123,672	\$ 2,691,771	Notes.....	0	0	404,083
Cash Management Series.....	0	18,000	222,004	Bonds.....	0	3	22,066
Notes.....	0	-1	616,588	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	-10	-60	7,568	United States Savings Securities.....	54	567	10,753
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	101,671	952,683	27,040,637
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	0	0	3,296
Cash Issue Price.....	23	232	5,431	State and Local Series.....	19	7,370	72,830
Interest Increment.....	0	617	5,620	Other.....	0	19	156
Government Account Series.....	103,067	944,039	27,258,346	Total Redemptions.....	\$ 159,018	\$ 1,083,142	\$ 30,486,826
Domestic Series.....	33	33	113	Net Change in Public Debt Outstanding.....	\$ 8,710	\$ 11,829	\$ 469,272
Foreign Series.....	0	0	400				
State and Local Series.....	809	8,421	122,410				
Other.....	0	19	601				
Total Issues.....	\$ 167,728	\$ 1,094,971	\$ 30,956,098				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 167,728	\$ 1,094,971	\$ 30,956,098
Premium on New Issues.....	0	0	927
Discount on New Issues:			
Bills (-).....	592	1,174	20,644
Bonds and Notes (-).....	0	0	526
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	103,067	944,039	27,256,524
Interest Increment on United States Savings Securities (-).....	0	617	5,620
Inflation-Protected Securities Increment.....	-10	-60	7,245
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 64,079	\$ 149,202	\$ 3,652,220
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 159,018	\$ 1,083,142	\$ 30,486,826
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	101,671	952,683	27,040,637
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 57,347	\$ 130,459	\$ 3,445,943

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,548,588	\$ 4,541,203	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings.....	3,299,737	3,298,412	3,308,799	3,071,708
Total Public Debt Outstanding.....	7,848,325	7,839,615	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	43,874	43,374	43,984	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,790,068	\$ 7,781,858	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,667	\$ 57,053	\$ 1,198,589
Individual Income Taxes.....	4	44	8,081
Railroad Retirement Taxes.....	15	188	3,579
Excise Taxes.....	2,176	3,131	53,987
Corporation Income Taxes.....	778	1,491	216,762
Federal Unemployment Taxes.....	7	58	6,039
Estate and Gift Taxes & Misc IRS Rcpts.....	4	30	637
Change in Balance of Unclassified Taxes.....	167	647	710
Total.....	\$ 4,818	\$ 62,642	\$ 1,488,383
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	729	1,611	29,404
Collector Depositories.....	974	16,447	367,158
Tax and Loan Accounts.....	3,112	41,667	1,046,235
Inter-agency Transfers.....	3	2,917	45,583

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 56	\$ 240	\$ 248	\$ 544
Deposits:				
Taxes Received (Table IV).....	6	35	3,071	3,112
Transfers to Depositories.....	7	16	4,008	4,031
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	1	14	1,234	1,249
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 68	\$ 278	\$ 6,092	\$ 6,438

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 3	\$ 1,833	\$ 216,285
Business.....	7	1,885	35,767